



TROY PETERMAN
941.302.8879
troy@petermanadvisory.com
www.petermanadvisory.com
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2024 MEDICARE PREMIUMS + DEDUCTIBLES

PART A COSTS

2023

PART A PREMIUM

Most people don't pay a monthly premium for Part A. If you do buy Part A, you'll pay up to **\$506** each month if you paid Medicare taxes for less than 30 quarters. If you paid Medicare taxes for 30-39 quarters, the standard Part A premium is **\$278**.

PART A DEDUCTIBLE + COINSURANCE

- **\$1,600** deductible for each benefit period
- Days 1-60: **\$0** coinsurance for each benefit period
- Days 61-90: **\$400** coinsurance per day for each benefit period
- Days 91 and beyond: **\$800** coinsurance per each "lifetime reserve day" after day 90 for each benefit period (up to 60 days over your lifetime)
- Beyond lifetime reserve days: all costs

2024

PART A PREMIUM

Most people don't pay a monthly premium for Part A. If you do buy Part A, you'll pay up to **\$505** each month if you paid Medicare taxes for less than 30 quarters. If you paid Medicare taxes for 30-39 quarters, the standard Part A premium is **\$278**.

PART A DEDUCTIBLE + COINSURANCE

- **\$1,632** deductible for each benefit period
- Days 1-60: **\$0** coinsurance for each benefit period
- Days 61-90: **\$408** coinsurance per day for each benefit period
- Days 91 and beyond: **\$816** coinsurance per each "lifetime reserve day" after day 90 for each benefit period (up to 60 days over your lifetime)
- Beyond lifetime reserve days: all costs

PART B COSTS

2023

PART B PREMIUM

The standard Part B amount is **\$164.90** (or higher depending on your income).

PART B DEDUCTIBLE + COINSURANCE

- **\$226** deductible per year
- After your deductible is met, you typically pay 20% of the Medicare-approved amount for most doctor services, outpatient therapy, and durable medical equipment (DME).

2024

PART B PREMIUM

The standard Part B amount is **\$174.70** (or higher depending on your income).

PART B DEDUCTIBLE + COINSURANCE

- **\$240** deductible per year
- After your deductible is met, you typically pay 20% of the Medicare-approved amount for most doctor services, outpatient therapy, and durable medical equipment (DME).



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2024 MEDICARE PREMIUMS + DEDUCTIBLES

2024 Medicare Part B Income Related Adjustments

FILE INDIVIDUAL TAX RETURN (with modified AGI)	FILE JOINT TAX RETURN (with modified AGI)	FILE MARRIED + SEPARATE TAX RETURN (with modified AGI)	YOU PAY EACH MONTH IN 2024:
\$103,000 or less	\$206,000 or less	\$103,000 or less	\$174.70
More than \$103,000, up to \$129,000	More than \$206,000, up to \$258,000	Not applicable	\$244.60
More than \$129,000 up to \$161,000	More than \$258,000, up to \$322,000	Not applicable	\$349.40
More than \$161,000 up to \$193,000	More than \$322,000, up to \$386,000	Not applicable	\$454.20
More than \$193,000 up to \$500,000	More than \$386,000, up to \$750,000	More than \$103,000 and less than \$397,000	\$559.00
\$500,000 or more	\$750,000 or more	\$397,000 or more	\$594.00

2024 Medicare Part D Income Related Adjustments

FILE INDIVIDUAL TAX RETURN (with modified AGI)	FILE JOINT TAX RETURN (with modified AGI)	FILE MARRIED + SEPARATE TAX RETURN (with modified AGI)	YOU PAY EACH MONTH IN 2024:
\$103,000 or less	\$206,000 or less	\$103,000 or less	your plan premium
More than \$103,000, up to \$129,000	More than \$206,000, up to \$258,000	Not applicable	\$12.90 + your plan premium
More than \$129,000 up to \$161,000	More than \$258,000, up to \$322,000	Not applicable	\$33.30 + your plan premium
More than \$161,000 up to \$193,000	More than \$322,000, up to \$386,000	Not applicable	\$53.80 + your plan premium
More than \$193,000 up to \$500,000	More than \$386,000, up to \$750,000	More than \$103,000 and less than \$397,000	\$74.20 + your plan premium
\$500,000 or more	\$750,000 or more	\$397,000 or more	\$81.00 + your plan premium